

Annual General Meeting:

Annual General Meeting of the Members of the Society held on Saturday, 31st January, 1948, at the Commercial Buildings, South Mall, Cork. Present - Messrs E.J. Clarke, President, A.H. Moore, Hon. Secretary, N. Hayes, M.D. Hosford, D.P. Forde, F. Murphy, T. McGrath, Wm. O'Callaghan, H. Twomey, D.C. McLacklin, H. Reid, W. McLemon, P. J. O'Connell, T. J. O'Connell, M.L. Twomey, P.F. Quinlan, J. Tierney (Manager, Provincial Bank of Ireland, Ltd.) C.V. Good, D. Cronin, R. Good, S. O'Driscoll, T.J. Spillane, L. Dobbin, Thos. Long, B.E. Hosford, E. Wall, D. Hurley, C. Donevan, H.S. Hayes, W. Nicholson, J.S. Henderson, J.B. Barter, T. O'Leary, T. O'Driscoll, E. Goold, M.A. O'Sullivan, S. Murphy, D. Mahony, J.W. Young, C. MacDonald, J.F.D. Good, J. Corkery, E.H.D. Walker, V.P. Bowen, A. Mullins, Geo. Henderson, M. Corkery, M. Ryan, J. A. Cogan, F.L. Sullivan, C. O'Mahony, J. O'Connor, J.P. McCarthy, Professor C. Boyle, Mrs. M.D. Hosford, Mrs. B.E. Hosford, Miss G. Montgomery, Miss E.H. Moore.

The Minutes of the last Annual General Meeting were read and signed.

Report read:

The Secretary read the report for the year 1947. The Chairman stated that the Statement of Accounts had been in the hands of the members for some days, and that he would, therefore, take it as read, but, that before proposing its adoption, he gave details of the various items of expenditure and receipts, as follows:-

General Expenses were up by £1,088.

On the other side subscriptions and rents showed little change at £1,478 against £1,400. The Spring Show & Sale of bulls left a profit of £269, against £292.

Summer Show:- Gate receipts were higher by £943, and the total receipts by £1,213. The profit on this Show, after

charging all incidental expenses, was £3,370, against £2859, although expenses were £700 more than in 1946, principally Judges, advertising, printing, fodder. The profit for the year amounted to £492. He (the President) asked if any member present had any questions to ask in connection with the Balance Sheet.

Mr. C. MacDonald said there were several items in the Balance Sheet, which was anything but a good Balance Sheet, that required explanation. In the general expenses an item of sundry accounts of £106.16.3, there were no details as to how this item was made up. He (Mr. MacDonald) also questioned the item of sundry creditors amounting to £1480.6.0, and sundry debtors of £381.0.0. The Secretary, in reply, stated that the item of £106.16.3 was made up as follows:-

Telephone £44.4.6;
Fodder for Horse £17.10.10; Atkins, Chirnside & Co. £29.8.0;
Advertising £1.12.0; Sundries (Kettles, Tea Pot) 13/1d.
Rubber Shoes for men on roof £1.0.9;
First Aid Bandages 1/5d; Registration fee £2.6.0;
Car Hire £10.0.0.

Sundry Creditors:- The Secretary stated these were ordinary current accounts due to traders, including reserve for rates, rents and insurances, except for an item of £600, which was put in, as this amount had to be earmarked for expenditure to be made on the renewal of the surfaces of the halls, principally the Industrial Hall, which was very much cut up, due to traffic in and out when the Lee and Shandon Halls were used for the storage of Wheat, and the necessary materials were not available at the present moment, and this amount was kept in after agreement with the income tax authorities.

As regards the sundry debtors, this was principally made up of a grant for the year from the Co. Cork Committee of Agriculture, and the Department of Agriculture, and which would be payable with the coming week or two.