

Bardas Chorcal Cork Corporation



CITY HALL
CORK

Tel. 021 - 966222/966017

Ref

...../Cont.

4. In addition to the annual rent, the Corporation is to receive 10% of the nett letting income for lettings derived from uses other than the holding of periodical agricultural shows, including the present spring and summer shows. The amount attributable to such lettings shall be as set out in the Society's audited accounts for the year ended the 31st December in the year preceding that to which the fixed rent relates and the amount payable arising out of such lettings to be payable with the first half-yearly fixed rent payment (i.e. at the 25th March in each year). The amount received for such lettings to be certified by the Society's Auditor and submitted to the Corporation before 1st March in each year with the audited statement of the Society's accounts for the preceding year.

5. The Corporation will also agree to waive the clause in the original lease restricting use of the property for the purpose of holding periodical agricultural, cattle or other shows.

I would express the hope that these terms may be acceptable to the Show Society and when acceptance is confirmed I think the adjustments proposed can best be dealt with by way of a new deed of record being drawn up by the Corporation's Law Department and attached to the existing lease.

Yours sincerely,

M. O'CONNOR,
ASSISTANT TOWN CLERK.